

THE NEW MEXICO
ASSOCIATION OF GRANTMAKERS

PHILANTHROPY IN
NEW MEXICO: 2008

DATA YEARS 2005-2007

Susan Cantor
Teresa Odendahl

*Many thanks to the Frost Foundation for their generous support
in underwriting a subscription to FoundationSearch to
help us conduct research for this report.*

New Mexico Association of Grantmakers
P.O. Box 9280
Santa Fe, New Mexico 87504-9280
Tel. (505) 995-0933
Fax (505) 989-4533
Email: info@nmag.org
Website: www.nmag.org
2008 New Mexico Association of Grantmakers
All rights reserved.

Table of Contents

Philanthropy in New Mexico Fact Sheet.....	1
Introduction.....	2
Methodology.....	2
Key Findings for New Mexico.....	2
Grantmaking: Foundation Dollars Invested in New Mexico.....	4
Grants to New Mexico from Out of State Foundations.....	5
Funding Categories in 2005.....	7
Assets in New Mexico.....	9
Community Foundations.....	11
Donor Advised Funds.....	12
Foundations by County.....	12
Individual Giving.....	14
Endnotes.....	14
Glossary.....	15
Information Sources.....	17
Tables and Charts	
Table I: Top NM Foundations by Giving in New Mexico.....	4
Table II: Top Out-of-NM Foundations by Giving in New Mexico 2005.....	6
Chart I: Philanthropy into New Mexico – 2005.....	7
Chart II: New Mexico Foundation Funding In-State 2005.....	8
Chart III: Out-of-State Foundation Funding in N.M. 2005.....	8
Table III: Top New Mexico Foundations by Assets - \$5 million and above.....	9
Table IV: Small New Mexico Foundations by Assets – \$1 to \$5 million.....	10
Table V: New Mexico Community Foundations by Assets.....	11
Table VI: New Mexico Counties by Foundation Assets.....	13

Philanthropy in New Mexico Fact Sheet

The New Mexico Association of Grantmakers is dedicated to increasing the effectiveness and impact of organized philanthropy throughout our region. An association of public and private sector grantmakers, NMAG seeks to encourage and strengthen philanthropy by:

- facilitating information sharing
- alerting members to community needs and emerging issues
- improving grantmaker-grantseeker communication
- promoting sound public policy on issues affecting philanthropy as well as the nonprofit and public sectors
- supporting the development of new philanthropy
- facilitating collaborations and new approaches to solving problems

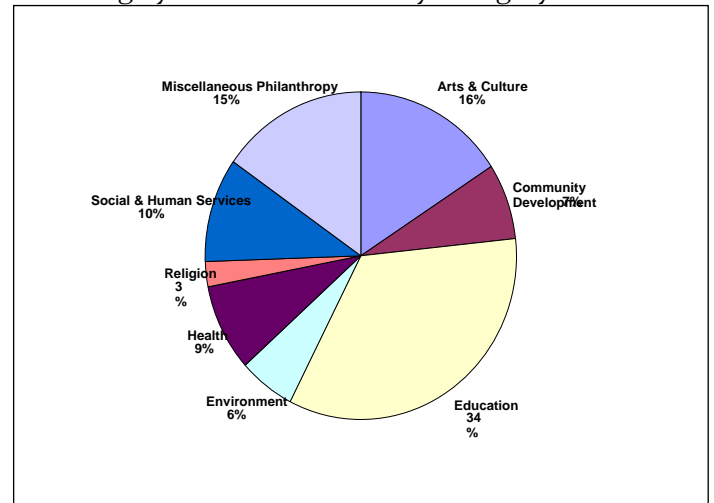
We welcome inquiries from foundations of any size or location that do grantmaking in New Mexico. We also invite inquiries from individual donors.

Nationally, foundation numbers, giving and assets have been increasing at a faster rate than in New Mexico. In 2005, there were over 71,000 grantmaking foundations in the United States. Giving by the nation's foundations grew to \$36.4 billion. Assets of all active U.S. foundations expanded to \$550.7 billion, setting a new record. All but three states reported asset increases. New Mexico ranked among the lowest in asset growth, and the total number of foundations may have declined between 2003 and 2005, although new foundations have formed since that time. In 2006, community foundations across the country accounted for only one percent of the total number of grantmaking foundations, but their giving rose to a record \$3.6 billion.

2005 New Mexico Philanthropy

Total Number of Foundations	227
Total Foundation Assets	\$1.23 billion
Total Giving into NM	\$132 million
Out-of-State into NM	\$100 million
NM Giving within NM	\$32 million
NM Giving Out-of-State	\$27 million

Giving by NM Foundations by Category



Top NM Foundation by Assets*

Lannan Foundation	\$238
J. F Maddox Foundation	178
McCune Charitable Fdn.	131

Top NM Foundations by NM Giving*

J. F Maddox Foundation	\$5.6
McCune Charitable Fdn.	4.1
LANL Foundation	3.8
NM Community Foundation	3.1

Top Foundations Giving in NM*

W.K. Kellogg Foundation	\$12.4
Daniels Fund	11.6
S & G Foundation	7.8

* Dollars in millions rounded. 2005 data, number & assets, the Foundation Center; giving, FoundationSearch.

Introduction

The New Mexico Association of Grantmakers (NMAG) is pleased to present this second report on *Philanthropy in New Mexico*. It is essentially a series of snapshots of foundations, grantmaking and individual giving in our State, based upon 2005 and 2006 data from a number of sources, limited 2007 information from community foundations, as well as a comparison with 2001 and 2002 (the years upon which the last report was based).

NMAG expects to continue to offer the report periodically, making it available to a broad range of public media and to various levels of municipal and state government. It is designed for easy reference for our membership, which consists of public, private, corporate and community foundations, federated funds, and individual philanthropists in New Mexico, as well as the larger nonprofit and policy-making communities.

In 2005, the most recent year for which comprehensive data are available, New Mexico ranked a low 43 among other states for total foundation giving, and 41st for grantmaking by capita, or \$34 on average per person in the state.¹ New Mexico has the dubious distinction of being a “philanthropic divide” state², with few internal private funding resources in comparison to that which comes from out-of-state. While foundation giving across the country is booming, in New Mexico it has been increasing only modestly, and New Mexico’s rank in comparison to other states has been declining. In contrast, the New Mexico Attorney General’s office reports that there are currently more than 5,000 non-grantmaking nonprofit organizations registered in the state.

Methodology

In general, all the data were collected from publicly available sources: the Foundation Center, GuideStar, Internal Revenue Service, and the Urban Institute’s National Center for Charitable Statistics. This year we also relied upon information compiled by FoundationSearch³, a database of funding sources and giving trends. Discrepancies between data from different sources are unavoidable, although we have attempted to correct them by cross-checking wherever possible.

We reviewed 990-PF forms filed by private and company-sponsored foundations and 990 forms filed by community foundations for asset information. Unfortunately, the usefulness and accuracy of the 990/990-PF data is limited, especially with regard to the location of nonprofits to which donations have been given. Many 990s do not include the address of the grantees, so unless the organization is recognizable as one in New Mexico, it has not been included in the giving total.⁴

Key Findings for New Mexico

Foundation giving

- Total grantmaking by New Mexico foundations exceeded \$59 million in 2005, representing at least a seven million dollar increase from 2001.⁵
- Of total funding, more than \$32 million was distributed by New Mexico foundations to New Mexico nonprofits in 2005. This represents a significant increase of over \$8.6 million from what could be documented four years earlier.⁶

Foundation giving (continued)

- Out-of-state funders granted over \$100 million to nonprofits in New Mexico in 2005, an increase of \$42 million from 2001.
- New Mexico foundations granted over \$27 million out-of-state in 2005.

Number and growth of New Mexico foundations

- New Mexico is home to over 363 grantmaking foundations with total assets surpassing \$1.38 billion.⁷
- A decade ago, in 1997, there were fewer than 200 New Mexico foundations holding assets of slightly more than \$438 million.⁸

Types and Comparison of Funders⁹

- New Mexico has eleven community foundations, with total assets exceeding \$127 million in 2006. Community foundations represent the fastest growing type of philanthropy in New Mexico and elsewhere in the country.
- There are only 24 private foundations in New Mexico with assets in excess of \$5 million.
- New Mexico is home to only 20 corporate foundations.¹⁰

Top New Mexico Foundations by Assets and Grantmaking 2005-2006

- The top three asset holders in New Mexico are all private foundations: the Lannan, J.F Maddox and McCune Charitable Foundations.
- The largest asset holder, the Lannan Foundation, with over \$230 million, made over \$14 million in grants in 2005,

although only slightly more than \$1.5 million was granted in New Mexico.

- The J. F Maddox Foundation and the McCune Charitable Foundation are the largest private funders in New Mexico.
- The third largest grantmaker in the state, the Los Alamos National Laboratory (LANL) Foundation, is actually a 501(c)(3) public charity.
- In addition to the Maddox, McCune, and LANL Foundations, those New Mexico foundations that routinely grant more than \$1 million in-state are the Thaw Charitable Trust and three community foundations: Albuquerque, New Mexico and Santa Fe.
- Within the top 25 New Mexico funders, there are five community foundations.

Private Foundation Growth Statewide from 1997 to 2007

Private foundations had been steadily increasing in New Mexico, both in number and in assets, until 2005 when the number appears to have declined.¹¹

- In 1997, there were 174 private foundations holding assets of \$437,519,067.
- In 2000, there were 190 private foundations holding assets of \$796,083,320.
- In 2003, there were 237 private foundations holding assets of \$939,716,305.
- In 2005 there were 227 foundations holding assets of \$1,230,045,321.¹²
- In 2007 there are 269 private foundations¹³ holding assets of \$1,382,685,499.¹⁴

GRANTMAKING: Foundation Dollars Invested in New Mexico

Table I: Top NM Foundations by Giving in New Mexico

Foundation Name	Grantmaking	Fiscal Year
J. F Maddox Foundation	\$5,598,754	2005
McCune Charitable Foundation	4,118,600	2005
Los Alamos National Laboratory Foundation	3,827,494	2005
New Mexico Community Foundation	3,088,218	2006
Santa Fe Community Foundation	2,193,184	2005
Albuquerque Community Foundation	1,875,313	2006
Lannan Foundation	1,833,750	2005
Sandia Foundation	1,275,000	2006
Gorham Charitable Trust	1,181,000	2006
Eugene V and Clare Thaw Charitable Trust	1,085,000	2005
Southwest Health Foundation	1,026,349	2005
Johns Family Foundation	991,306	2006
Coleman Family Foundation	757,200	2006
Carlsbad Community Foundation	713,965	2006
Hugh Bancroft Jr Foundation	690,000	2005
Messengers of Healing Winds Foundation	662,000	2005
PNM Foundation	623,851	2005
Pond Foundation	536,635	2005
Taos Community Foundation	528,101	2005
Stockman Family Foundation Trust	492,500	2005
New Cycle Foundation	483,500	2005
Frost Foundation	465,000	2005
Healy Foundation	457,700	2006
Con Alma Health Foundation	431,388	2005
Brindle Foundation	419,750	2005
Thornburg Charitable Foundation	409,000	2005
Delle Foundation	400,300	2005
Domanica Foundation	386,330	2005
The Dharma Foundation III Inc.	305,930	2005
Proteus Foundation	300,000	2006
H B and Lucille Horn Foundation	278,775	2006
Allene and Jerome Lapidés Foundation	278,650	2005
Prajna Foundation	251,000	2005
R D and Joan Dale Hubbard Foundation	225,000	2005
Waite and Genevieve Phillips Foundation	222,140	2006
Community Foundation of Southern New Mexico	203,965	2005
Lea County Charitable Foundation	203,887	2005
Buckaroo Ball	200,687	2006

Table I: Top NM Foundations by Giving in New Mexico (continued)

SP and Estelle Yates Family Foundation	165,205	2005
Chamiza Foundation	161,148	2005
Santa Fe Art Foundation ¹⁵	159,300	2005
Max and Anna Levinson Foundation	150,300	2005
BF Foundation	146,000	2006
T & E Inc.	120,000	2006
Mill Atelier Foundation	96,477	2006
Whited Foundation	93,799	2005
Paul McCutcheon Foundation	88,750	2005
J. Korber Foundation Inc.	84,500	2006
Liberty Ranch Foundation	80,734	2005
Community Foundation of Chaves County	78,568	2005
Red Rock Foundation Trust	76,450	2006
Viles Foundation Inc.	68,850	2005
William Knox Holt Foundation	66,000	2005
Nirvana Manana Institute	64,500	2005
Grace and John T. Harrington Foundation	59,250	2006
SB Foundation	58,000	2006
Finis Heidel Trust	57,000	2005
Cudd Foundation	51,300	2005
Robert Moody Foundation	50,500	2006
Rosina Patterson Trust	47,012	2006
Leon Family Foundation	41,725	2005
NM Women's Foundation	38,218	2005
Frederick H. Leonhardt Foundation	31,650	2006

Source: FoundationSearch; Foundation Center; GuideStar

Grants to New Mexico from Out-of-State Foundations

Total funding from all U.S. foundations to New Mexico nonprofit organizations exceeded \$132 million in 2005. Of that, more than 100 million (76 percent) was awarded from out-of-state foundations. Four grantmakers headquartered outside of New Mexico made larger total grants in New Mexico than our local funders. These included the W.K. Kellogg Foundation, a Michigan-based international grantmaker, the Daniels Fund which serves Colorado, New Mexico, Utah and Wyoming, the S & G Foundation in Wyoming, which primarily funded the United World College, and The Burnett Foundation in Texas, with several large grants to the Georgia O’Keeffe Museum.

Table II: Top Out-of-New Mexico Foundations by Giving in New Mexico – 2005

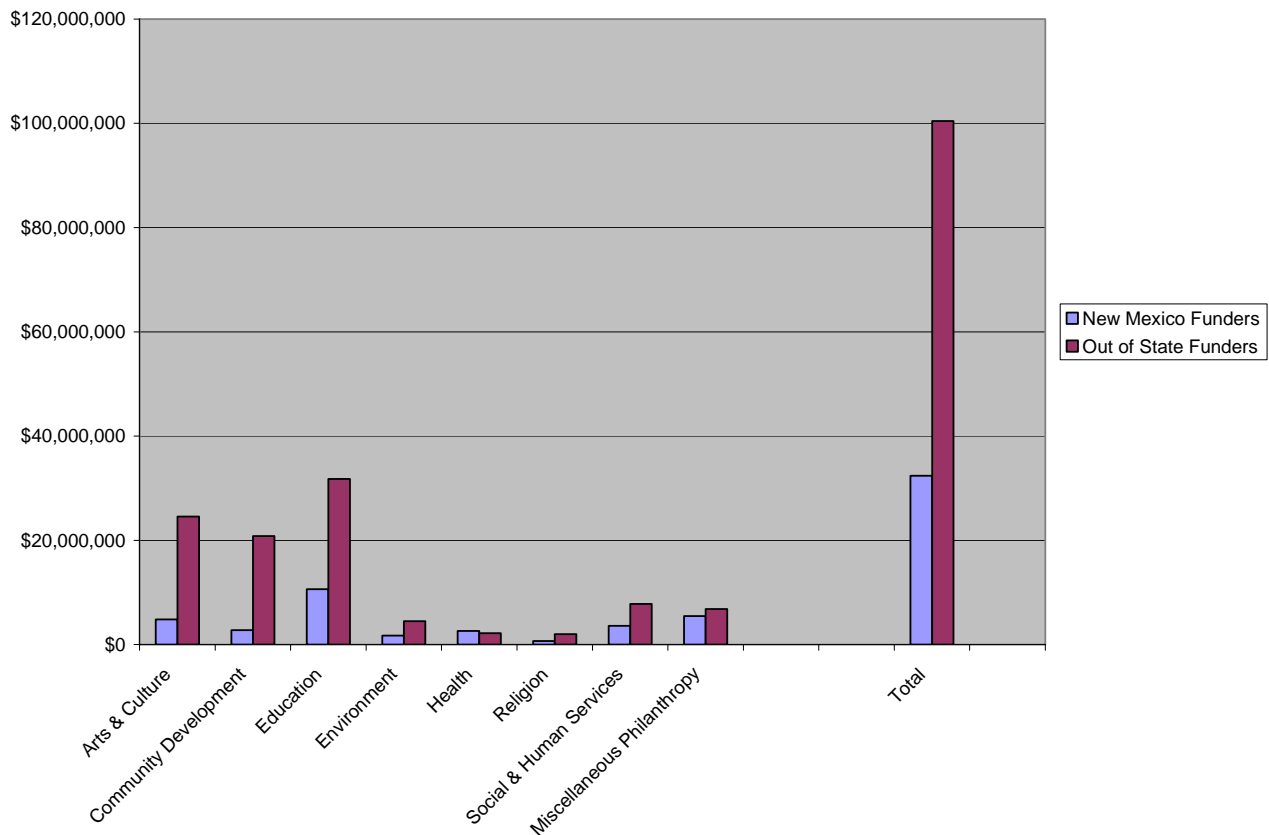
Foundation Name	Grantmaking
W.K. Kellogg Foundation	\$12,393,661
Daniels Fund	11,688,013
S & G Foundation	7,859,931
The Burnett Foundation	5,986,892
Legal Services Corporation	2,996,833
Ford Foundation	1,763,333
Intel Foundation	1,656,477
Bill & Melinda Gates Foundation Trust	1,431,650
Paso Del Norte Health Foundation	1,297,560
Walton Family Foundation	1,290,688
W.M. Keck Foundation	1,230,000
Wilburforce Foundation	1,190,000
The Annenberg Foundation	1,167,000
Carl Anderson Sr. and Marie Jo Anderson Charitable Foundation	1,155,000
Robert Wood Johnson Foundation	1,059,722
Marguerite Casey Foundation	697,333
The Wallace Foundation	600,000
McCune Foundation	600,000
James S. McDonnell Foundation	594,967
Neighborhood Reinvestment Corporation	565,168
Annie E. Casey Foundation	552,597
Donald W. Reynolds Foundation	487,689
The Susan Thompson Buffet Foundation	451,199
Hispanics in Philanthropy	446,843
Bank of America Charitable Foundation	439,015
Vaterstetten Foundation	407,000
William and Flora Hewlett Foundation	405,530
Wells Fargo Foundation	394,025
Surdna Foundation	350,000
Shelby Cullom Davis Foundation	336,963
Oberkotter Foundation	319,211
Public Welfare Foundation	315,000
Wyss Foundation	308,500
Bridge Foundation	300,000
Flight Attendant Medical Research Institute	217,000
Zemurray Foundation	200,000
General Mills Foundation	192,574

Source: FoundationSearch; GuideStar

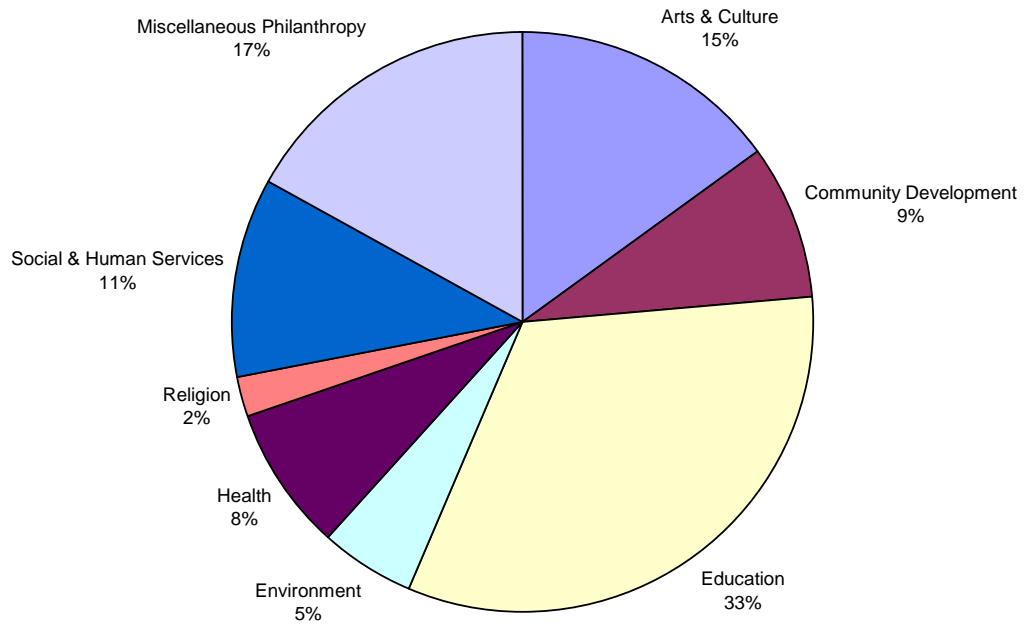
Funding Categories in 2005

- The largest proportion of grantmaking in New Mexico goes to education. In-state foundation funding of education reached \$10.6 million in 2005. Including out-of-state funders, education is 32 percent of the total.
- Arts and Culture was the second largest category of foundation funding at more than \$4.8 million from in-state and greater than \$25 million from all sources.
- Social and Human Services funding was just over \$3.6 million from in-state foundations. Some seven million more came from out-of-state grantmakers.
- New Mexico health funders dispersed only slightly over \$2.6 million. Complete data are not available on health funding into New Mexico from out-of-state.
- Community Development funders in New Mexico granted \$2.78 million, compared to over \$20 million more invested from out-of-state. Community development saw the largest increase both from in and out-of-state.
- New Mexico foundations spent \$1.73 million on environmental issues, while foundations outside New Mexico invested \$4.47 million in our state.

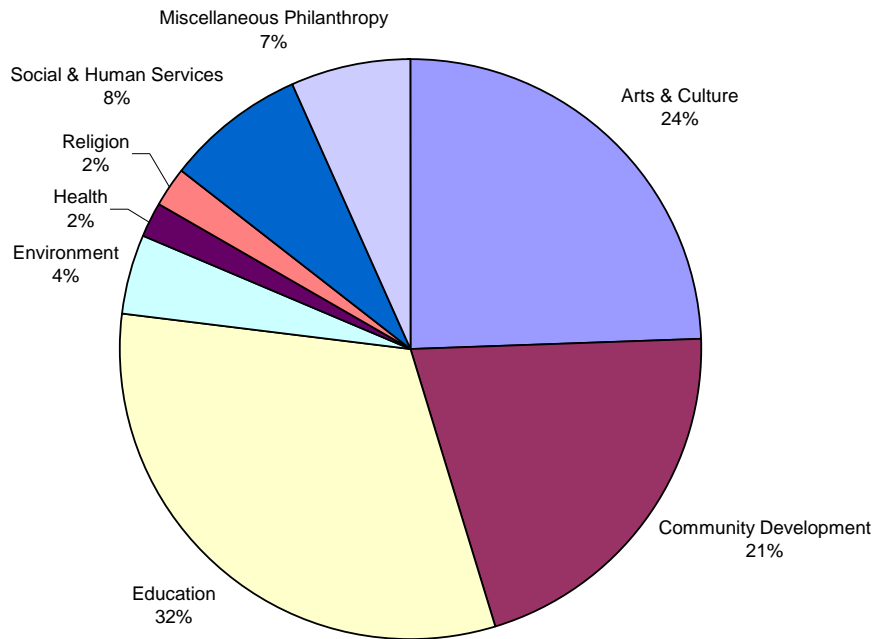
Philanthropy into New Mexico - 2005



New Mexico Foundation Funding In-State 2005



Out of State Foundation Funding in N.M. 2005



ASSETS IN NEW MEXICO

Of the 227 New Mexico foundations in 2005, three of them show assets of over \$100 million each. These top three asset-holding foundations comprise only a fraction over one percent of the number of foundations in the State, but 44% of the assets (\$545,372,722). Just below this top range, there are 22 foundations with assets of \$10 million to \$100 million each or about 48% of the assets in the State.

Table III: Top New Mexico Foundations by Assets 2005/2006 - \$5 million and above

Foundation Name	Assets
Lannan Foundation	\$237,520,289
J. F Maddox Foundation	177,948,913
McCune Charitable Foundation	130,903,520
Sandia Foundation	59,503,399
Los Alamos National Laboratory Foundation	56,344,240
Albuquerque Community Foundation	44,555,159
Messengers of Healing Winds Foundation	43,361,316
Eugene V. and Clare Thaw Charitable Trust	43,354,592
Frost Foundation	38,142,938
R D & Joan Dale Hubbard Foundation	36,964,756
Con Alma Health Foundation	28,861,350
Carlsbad Community Foundation	27,554,421
Santa Fe Community Foundation	26,746,682
New Mexico Community Foundation	23,523,155
Stockman Family Foundation Trust	20,484,145
Max & Anna Levinson Foundation	17,430,690
Healy Foundation	16,317,522
PNM Foundation Inc	14,232,365
Johns Family Foundation	14,040,812
Thornburg Charitable Foundation	13,949,366
New Cycle Foundation	13,187,318
Brindle Foundation	12,448,750
Waite and Genevieve Phillips Foundation	11,995,401
William Knox Holt Foundation	11,795,316
Proteus Foundation	10,683,755
Delle Foundation	9,437,365
Frederick H. Leonhardt Foundation	9,214,859
Gorham Charitable Foundation	8,062,299
Santa Fe Art Foundation	6,190,356
Domanica Foundation	5,719,277
J. E. And Lillian Tipton Foundation	5,440,392

Source: Foundation Center; FoundationSearch; GuideStar

Table IV: Small New Mexico Foundations by Assets, 2005/2006 – \$1 - \$5 million

Foundation Name	Assets
Livingry Foundation	\$4,988,812
BF Foundation	4,876,324
Gumbo Foundation	4,833,256
Hugh Bancroft Jr. Foundation	4,782,988
Robert W. Umbach Cancer Foundation Inc	4,756,097
Mandelman-Ribak Foundation	4,719,263
The Witter Bynner Foundation For Poetry	4,291,313
Lea County Charitable Foundation	4,231,904
Lydia B. Stokes Foundation	4,221,453
Grasslans Charitable Foundation	4,160,057
Gihon Foundation	3,864,261
SB Foundation	3,721,514
Seidman Family Foundation	3,656,048
Pond Foundation	3,429,291
Chamiza Foundation	3,349,435
Helene Wurlitzer Foundation of New Mexico	3,201,382
Akerson Family Foundation	3,152,155
Taos Community Foundation	3,096,696
Cudd Foundation	3,088,119
S P & Estelle Yates Family Foundation	2,920,088
Fay Shwayder Foundation	2,805,382
Klion Springwater Coven Family Foundation	2,706,642
Prajna Foundation	2,697,375
Dharma Foundation III Inc.	2,696,842
Rosina Patterson Trust	2,413,037
Paul McCutchen Foundation	2,381,297
Hancock Family Foundation Inc	2,309,559
Slayton Foundation	2,255,334
Jessica's Love A Family Foundation	1,986,184
Abeles Foundation	1,944,177
Eugene Victor Thaw Art Foundation	1,930,233
Vessel Foundation	1,789,610
Jonathan And Kathleen Altman Foundation	1,773,551
Albert I Pierce Foundation	1,771,298
Finis Heidel Trust	1,597,288
Mill Atelier Foundation	1,565,845
H. B. and Lucille Horn Foundation	1,543,242
J. Korber Foundation Inc	1,541,300
Watersheds Foundation	1,525,289
Clark L Tanner Foundation	1,486,692

Seidman Family Foundation	1,466,428
Whited Foundation	1,425,041
ENMR Education Foundation	1,346,319
Technology Ventures Corporation	1,297,286
Santa Fe Natural Tobacco Company Foundation	1,282,344
Robert W Hamilton Foundation	1,281,259
Quail Roost Foundation	1,240,030
Coleman Family Foundation	1,227,620
C. W. And Dee McMullen Foundation	1,175,949
Toles Foundation	1,137,335
Liberty Ranch Foundation	1,045,695
Forrest Family Foundation	1,041,353
Onota Foundation	1,034,081
Mary Anne Berliner Foundation Trust	1,025,229

Source: Foundation Center; FoundationSearch; GuideStar

In 2005-6, the largest number of private foundations in the State tended to have assets in the range of \$250,000 to \$5 million. The bulk of the financial assets under \$10 million reside in the foundations with assets between \$1 million and \$5 million each.

Community Foundations in New Mexico

Table V: New Mexico Community Foundations by Assets

Foundation	Assets	Fiscal Year
Albuquerque Community Foundation	\$44,555,159	2006
Carlsbad Community Foundation	27,554,421	2006
Santa Fe Community Foundation	26,746,682	2006
New Mexico Community Foundation	23,523,155	2006
Taos Community Foundation	3,096,696	2005
Community Foundation of Chaves County	674,615	2005
Community Foundation of Southern New Mexico	588,766	2005
Northeastern Regional Community Foundation	532,140	2006
Los Alamos Community Foundation	248,459	2005
Community Foundation of Lincoln County	no data available	2005
Pecos Valley Community Foundation	no data available	2005
Total	\$127,520,093	

Source: FoundationSearch; GuideStar

Donor-Advised Funds – a glance at giving from four Community Foundations in New Mexico

Often overlooked is the growing impact of donor-advised philanthropy. Most community foundations house permanent and temporary donor-advised funds, from which the donor selects the recipients of funds in accordance with community foundation policy and restrictions. Not all donor advised funding goes to New Mexico nonprofits. For example, in fiscal year 2006-07, the Albuquerque Community Foundation granted more than \$650,000 from donor advised funds overall with just under \$450,00 going to nonprofits in New Mexico.

Four community foundations in New Mexico have shared the following information:

Donor Advised Funds – Albuquerque Community Foundation
Fiscal Year 2006/2007 – 44 funds – \$654,887
Fiscal Year 1999/2000 – 17 funds - \$506,210

Donor Advised Funds – New Mexico Community Foundation
Fiscal Year 2007 – 34 funds - \$2,246,196
Fiscal Year 2000 – 8 funds - \$146,805

Donor Advised Funds – Santa Fe Community Foundation
Fiscal Year 2007 – 168 funds - \$2.8 million
Fiscal Year 2000 – 68 funds - \$755,973

Donor Advised Funds – Taos Community Foundation
Fiscal Year 2007 – 68 funds - \$345,799
Fiscal Year 2000/01 – 5 funds - \$51,290

Foundations by Counties in New Mexico

- The bulk of foundations in New Mexico are concentrated in Santa Fe and Bernalillo counties, with 118 and 108 foundations respectively in 2007.
- Foundation assets between Santa Fe and Bernalillo counties are significantly disparate, however, with \$773 million and \$205 million respectively in 2007.
- With 11 foundations in 2007, tiny Lea County nonetheless holds slightly more than 13 percent of the State's foundation assets, much of this due to the J. F Maddox Foundation in Hobbs.
- Four counties—Catron, De Baca, Harding, and Valencia - show no private foundation assets.
- Guadalupe County has one new foundation, with no assets reported, which was granted charitable status in August 2007.

Table VI: New Mexico Counties by Foundation Assets

County Name	# of Foundations	Total Assets
Santa Fe	118	\$773,489,980
Bernalillo	108	205,366,769
Taos	16	27,972,353
Chaves	11	8,780,453
Dona Ana	11	3,368,502
Lea	11	182,632,829
Otero	11	4,314,722
Eddy	10	37,423,919
Grant	8	3,477,326
Colfax	8	4,286,434
San Juan	8	12,520,960
San Miguel	7	6,496,026
Sandoval	7	945,033
Curry	5	3,255,046
Rio Arriba	5	15,390,764
Lincoln	5	64,712,531
Luna	5	366,868
Los Alamos	4	11,556,132
Roosevelt	4	5,560,201
Cibola	4	2,948,865
Mora	2	88,494
Sierra	2	46,173
Socorro	1	56,956
Torrance	1	92,713
Union	1	40,613
McKinley	1	11,839,317
Quay	1	1,175,949
Hidalgo	1	68,801
Guadalupe	1	0
Catron	0	0
Valencia	0	0
De Baca	0	0
Harding	0	0
TOTAL	377	\$1,388,274,729

Source: FoundationSearch

Individual Giving by New Mexico Citizens

In 2005, there were 843,476 total federal tax returns filed by New Mexico residents, reflecting total adjusted gross income of \$42.4 billion. Some 27 percent itemized their returns, and the average total charitable contribution per return was \$3,675. The average charitable contribution for all returns was \$812. Nationally, New Mexico ranked a low 46th in the dollars contributed as a percentage of adjusted gross income.¹⁶

¹ Foundation Center, 2007 Foundation Yearbook: Facts and Figures on Private and Community Foundations, p. 34.

² Michael D. Schechtman, "The Philanthropic Divide," Foundation News & Commentary, July/August 2002, p 32.

³ FoundationSearch is a for-profit, online resource for fundraising and charitable information.

⁴ GuideStar provided 990 PF and 990 forms.

⁵ FoundationSearch, as of March 14, 2008.

⁶ Ibid. FoundationSearch records grants of \$4,000 and over. Foundation Center uses \$10,000 as their minimum. Grants made in the past of less than \$10,000 have not been counted.

⁷ FoundationSearch, 2008, with additional research on 990PFs.

⁸ New Mexico Association of Grantmakers, Giving Survey 2003.

⁹ See also Philanthropy in New Mexico 2008 Glossary, pp 15-16.

¹⁰ Foundation Center, 2007 Foundation Yearbook, page 40.

¹¹ New Mexico Association of Grantmakers, Op. cit p. 4.

¹² The best source of available data is Foundation Center; however, we cannot be sure the information is completely accurate.

¹³ Foundation Center, FC Stats: The Foundation Center's Statistical Information Service, Aggregate Financial Data for Foundations in the State of New Mexico, 2005. The number of foundations in New Mexico documented by Foundation Center increases significantly between 2005 and 2007.

¹⁴ FoundationSearch, March 14, 2008.

¹⁵ The Santa Fe Art Foundation is classified as an operating foundation; operating foundations are included here only when they make grants to other organizations in addition to their own programs.

¹⁶ The Urban Institute, National Center for Charitable Statistics, "Profiles of Individual Charitable Contributions by State," 2005, pp 4-5.

Glossary

Community Foundation:

A community foundation is a tax-exempt, publicly supported, philanthropic institution composed primarily of permanent funds established by many separate donors for the charitable benefit of the residents of a defined geographic area. Grants are made for a range of educational, social, religious and other charitable purposes. Typically, a community foundation serves an area no larger than a state.

Community foundations provide an array of services to donors who wish to establish endowed funds without incurring the administrative and legal costs of starting private foundations. As public charities, community foundations are usually eligible for maximum tax deductible contributions from the public. There are more than 700 community foundations across the United States today. The 11 community foundations in New Mexico are listed on page 11 of this report.

Corporate Foundation:

A corporate (company-sponsored) foundation is a private foundation that derives its grantmaking funds primarily from the contributions of a profit-making business. The company-sponsored foundation often maintains close ties with the donor company, but it is a separate, legal organization, sometimes with its own endowment, and is subject to the same rules and regulations as other private foundations. There are more than 2,600 corporate foundations in the United States holding some \$17.8 billion in assets, but the Foundation Center only identifies 20 in New Mexico. (See Corporate Giving Program.)

Corporate Giving Program:

A corporate giving (direct giving) program is a grantmaking program established and administered within a profit-making company. Gifts or grants go directly to charitable organizations from the corporation. Corporate foundations/giving programs do not have a separate endowment; their expense is planned as part of the company's annual budgeting process and usually is funded with pre-tax income. The Foundation Center has identified more than 1,400 corporate foundations/giving programs in the United States; however, it is believed that hundreds more operate around the country.

Donor Advised Fund:

A fund held by a community foundation where the donor, or a committee appointed by the donor, may recommend eligible charitable recipients for grants from the fund. The community foundation's governing body must be free to accept or reject the recommendations.

Family Foundation:

"Family foundation" is not a legal term, and therefore, it has no precise definition. Yet, approximately two-thirds of the estimated 63,000 private foundations in this country are believed to be family managed. The Council on Foundations defines a family foundation as a foundation whose funds are derived from members of a single family. At least one family member must continue to serve as an officer or board member of the foundation, and as the donor, they or their relatives play a significant role in governing and/or

managing the foundation throughout its life. Most family foundations are run by family members who serve as trustees or directors on a voluntary basis-receiving no compensation; in many cases, second- and third-generation descendants of the original donors manage the foundation. Most family foundations concentrate their giving locally, in their communities.

Form 990/Form 990-PF:

The IRS forms filed annually by public charities and private foundations respectively. The letters PF stand for private foundation. The IRS uses this form to assess compliance with the Internal Revenue Code. Both forms list organization assets, receipts, expenditures and compensation of officers. Form 990-PF includes a list of grants made during the year by private foundations.

Independent (or Non-Operating) Foundation:

These private foundations are usually founded by one individual or a family, often by bequest. They are occasionally termed "non-operating" because they do not run their own programs. Sometimes individuals or groups of people, such as family members, form a foundation while the donors are still living. Many large independent foundations, such as the Ford Foundation, are no longer governed by members of the original donor's family but are run by boards made up of community, business and academic leaders. Private foundations make grants to other tax-exempt organizations to carry out their charitable purposes. Private foundations must make charitable expenditures of at least 5 percent of the market value of their assets each year. Although exempt from federal income tax, private foundations must pay a yearly excise tax of 1 or 2 percent of their net investment income.

Operating Foundation:

Also called private operating foundations, operating foundations are private foundations that use much their income to provide charitable services, to run charitable programs of their own, or to conduct research. They make few, if any, grants to outside organizations. Such grants are generally related directly to the foundation's program. To qualify as an operating foundation, specific rules, in addition to the applicable rules for private foundations, must be followed. Decisions are generally made by an independent board of directors. The Bolack Museum Foundation in Farmington, NM, with assets of over \$5 million, is classified as an operating foundation as it funds only the Bolack Museum of Fish and Wildlife.

Private Foundation:

A nongovernmental, nonprofit organization with funds (usually from a single source, such as an individual, family or corporation) and programs managed by its own trustees or directors, established to maintain or aid social, educational, religious or other charitable activities serving the common welfare, primarily through grantmaking. U.S. private foundations are tax-exempt under Section 501(c)(3) of the Internal Revenue Code and are classified by the IRS as a private foundation as defined in the code.

Information Sources

Council on Foundations:

The Council on Foundations is a Washington, DC, area-based nonprofit membership association of more than 2,100 grantmaking foundations and corporations. The assets of Council members total more than \$282 billion. It works to create an environment in which foundations can grow and thrive, and to provide Council members with the products and services they need to do their best work. www.cof.org or 800-673-9036

The Foundation Center:

The Foundation Center is the nation's leading authority on organized philanthropy, connecting nonprofits and the grantmakers supporting them. The Center maintains the most comprehensive database on US grantmakers and their grants and conducts research on trends in foundation growth and giving. It also operates education and outreach programs that help nonprofit organizations obtain the resources they need. Visit foundationcenter.org or call (212) 620-4230.

FoundationSearch:

FoundationSearch includes a powerful database driven tool for identifying funding sources and analyzing their historical giving trends. This includes locating grants by type, value, year, recipient, donor and other criteria. Comprised of over two million digital pages of information, FoundationSearch also includes a unique and comprehensive source of indexed and fully searchable IRS Form 990PF returns representing all United States' private foundations — over 87,000 — and spanning their most recent tax reporting years. www.foundationsearch.com

GuideStar:

The national database of U.S. charitable organizations, gathers and distributes data on more than 1.7 million IRS-recognized nonprofits. The GuideStar Web site is produced by Philanthropic Research, Inc., a 501(c)(3) public charity founded in 1994. GuideStar's mission is to revolutionize philanthropy and nonprofit practice with information. www.GuideStar.org

Internal Revenue Service (IRS):

The federal agency with responsibility for regulating foundations and their activities. On-line at www.irs.gov.

National Center for Charitable Statistics (NCCS) /Urban Institute:

The NCCS is the national clearinghouse of data on the nonprofit sector in the United States. NCCS is a program of the Center on Nonprofits and Philanthropy (CNP) at the Urban Institute. CNP conducts and disseminates research on the role and impact of nonprofit organizations and philanthropy. The Center's mission is to promote understanding of civil society and improve nonprofit sector performance through rigorous research, clear analysis and informed policy.

www.urban.org/center/cnp/index.cfm

National Committee for Responsive Philanthropy:

Since 1976, NCRP has used research and advocacy to urge the philanthropic community to provide nonprofit organizations with essential resources and opportunities to effectively serve disadvantaged and disenfranchised populations and communities.

www.ncrp.org

Philanthropy Roundtable:

The Philanthropy Roundtable is a national association of individual donors, foundation trustees and staff, and corporate giving officers. The Roundtable attracts independent donors who benefit from being part of an organization dedicated to helping them achieve their charitable objectives. In addition to offering expert advice and counsel, the Roundtable puts donors in touch with peers who share similar concerns and interests.

www.philanthropyroundtable.org